



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



NOTICE TO PROCEED

20 August 2018

MARVIN L. CAPADA

Finance Officer
RAJAH BROADCASTING NETWORK, INC.
 Ventures I Building, 7849 Makati Avenue, Makati City
 Contact Number: (02) 896-2992

Dear **Mr. Capada**:

With the Contract Agreement having been approved, you are given notice to commence delivery for the **FM Radio Placement of the Forty-Five (45) Seconder Advertisement of the Insurance Commission (Project Reference No. 2018-07-231) from 01 October 2018 to 30 November 2018** with total Contract price of **Four Hundred Forty Eight Thousand Pesos (Php448,000.00)** inclusive of 12% VAT and all other applicable taxes and charges.

Likewise, you shall be responsible for performing the required services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,


DENNIS B. FUNA
 Insurance Commissioner

I acknowledge receipt of this Notice on : Aug. 20, 2018
 Name of the Representative of the Bidder: Marvin L. Capada
 Authorized Signature : 