



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## NOTICE TO PROCEED

21 December 2018

**RENATO B. PADILLA**

General Manager

**PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC.**

PICC Complex, Pasay City 1307,

Metro Manila

Dear **Mr. Padilla:**

With the Contract Agreement having been approved, you are given notice to commence delivery for the **Lease of Venue (including catering services and events management) for the 2019 Insurance Commission Strengthening Week (Project Reference No. 2018-12-424)** with total Contract price of **Eight Hundred Thirty-Two Thousand Three Hundred Thirty-Five Peso (Php832,335.00)\***, inclusive of 12% VAT and all other applicable taxes and charges.

Likewise, you shall be responsible for performing the required services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,

**DENNIS B. FUNA**  
Insurance Commissioner

I acknowledge receipt of this Notice on :

Name of the Representative of the Bidder: ATY. RENATO B. PADILLA

Authorized Signature :

\*The amount, which is chargeable against IC's FY 2018 Budget and shall be the non-refundable reservation fee, represents a portion of PICC's final contract amount totalling to Three Million One Hundred Seventy-Six Thousand Pesos (Php3,176,000.08).