



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 MANILA



**NOTICE TO PROCEED**

06 November 2018  
 JD

**EDMUND S. GAISANO, JR.**  
 President  
**TAI-PAN DEVELOPMENT INCORPORATED**  
 HVG Arcade I.T. Park, Subangdaku  
 Mandaue City, Cebu

Dear **President Gaisano, Jr.:**

With the Contract Agreement having been approved, you are given notice to commence delivery for the **Lease of Office Space for Insurance Commission Cebu District from 16 November 2018 to 31 December 2018 (P.R. 2018-10-339)** with total Contract price of **Four Hundred Eight Thousand Two Hundred Forty Pesos (PhP408,240.00)**, inclusive of 12% VAT and all other applicable taxes and charges.

Likewise, you shall be responsible for performing the required services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,

**DENNIS B. FUNA**  
 Insurance Commissioner

*Handwritten signature of Dennis B. Funa*

I acknowledge receipt of this Notice on : 8 November 2018  
 Name of the Representative of the Bidder: EDMUND S. GAISANO, JR.  
 Authorized Signature : *Handwritten signature of Edmund S. Gaisano, Jr.*

252-7