



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**NOTICE OF AWARD**

29 May 2017

**MR. LING-HANN KIM**  
Director  
**Oracle (Philippines) Corporation**  
33/F Zuellig Building  
Makati Avenue corner Paseo de Roxas  
Makati City 1225  
Tel. No. +63 2 9768600  
Fax No. +63 2 9768870

Dear **Mr. Kim**:

We are pleased to notify you that your quotation for the **Renewal of the Subscription of Software and Hardware Support from Oracle Philippines (Project Reference No. 2017-04-150)** in the amount of **Two Million Three Hundred Twenty Three Thousand One Hundred Sixty Eight Pesos and 72/100 Centavos (PhP2,323,168.72) inclusive of 12% VAT**, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,

**DENNIS B. FUNA**  
Insurance Commissioner



**ACCEPTANCE/CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

We shall be posting the performance security and transmit the same to IC.

5/29/17  
**MR. LING-HANN KIM**  
Director