



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

20 August 2018

LILANNY GIRLIE C. CAPARAZ
Manager
ULTRASONIC BROADCASTING SYSTEM, INC.
F. Ortigas Jr. Road, San Antonio, Ortigas Center, Pasig City
Contact Number: (02) 896-2992

Dear **Ms. Caparaz**:

We are pleased to notify you that your quotation dated 04 July 2018 for the **FM Radio Placement of the Forty-Five (45) Seconder Advertisement of the Insurance Commission (Project Reference No. 2018-07-231) from 01 September 2018 to 31 October 2018** with total Contract price of **Four Hundred Forty Eight Thousand Pesos (Php448,000.00)** inclusive of 12% VAT and all other applicable taxes and charges is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,


DENNIS B. FUNA
Insurance Commissioner

ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


LILANNY GIRLIE C. CAPARAZ
Manager

Date: 20 AUGUST 2018