



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

**NOTICE OF AWARD**

20 April 2016

**Ms. CATHERINE SOLDEVILLA**

Sales Manager

**SM PRIME HOLDINGS, INC. (Pico Sands Hotel)**

Ocean Drive, Mall of Asia Complex, CBP-1A, Pasay City

Pico Sands Hotel, Brgy. Papaya, Nasugbu, Batangas

Telephone No.: 403-1000

Dear **Ms. Soldevilla**:

This is to inform that your proposal dated 4 April 2016 for the **Lease of Venue (including teambuilding program with facilitators, accommodations, and meals) for the 2016 IC Solidarity Day (P.R. No. 2016-04-90)** for a total Contract Price of **One Million Seven Hundred Three Thousand Eight Hundred Sixty-One Pesos and 60/100 (PhP1,703,861.60) inclusive of 12% VAT**, as submitted in accordance with the Request for Quotation and Terms of Reference, is hereby accepted.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,

**EMMANUEL F. DOOC**  
Insurance Commissioner

CONFORME:

I acknowledge receipt of this Notice on  
Name of Authorized Representative  
Signature of Authorized Representative

: APR 20 2016  
: Catherine Soldevilla  
: [Signature]