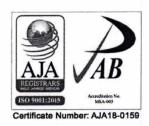


Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



NOTICE OF AWARD

December 2018

MS. DIVINA M. MAGBANUA
Sales Consultant
GLOBALAIRE TECHNOLOGY CORPORATION
2471 Bell Street, Brgy. San Isidro
Makati City

Dear Ms. Magbanua:

We are pleased to notify you that your quotation dated 27 November 2018 for the Supply, Delivery and Installation of Brand New Air Conditioning Units and Dismantling of existing Air Conditioning units of the IC Manila Head Office and IC Cebu District Office for a total Contract price of Eight Hundred Forty-Two Thousand Pesos (PHP 842,000.00) inclusive of 12% VAT, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours

DENNIS B. FUNA
Insurance Commissioner

ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

MS. DIVINA M. MAGBANUA

SALES CONSULTANT Date: 13 OFCEMBER 2018