



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

8 August 2016

Ms. GERTRUDES A. BANAYBANAY

Assistant Vice President-Institutional Sales Account Department
Mercury Drug Corporation
7 Mercury Avenue cor. C.P. Garcia
Bagumbayan, Quezon City
Tel. No. 9115071

Dear **Ms. Banaybanay**:

This is to inform that your proposal dated 8 June 2016 for the **Supply and Delivery of Vitamin Supplements for the Insurance Commission** (Ref. No. 2016-03-55 Lot 2) for a total Contract Price of **Three Hundred Sixty-Six Thousand Pesos (Php 366,000.00)** inclusive of appropriate taxes and fees, as submitted in accordance with the terms of the procurement project, is hereby accepted.

Should you agree with the award of the contract, please acknowledge receipt and acceptance of this notice by signing at the portion provided below. Please return the original copy to this office at the soonest.

You are required within **ten (10) days from receipt of this Notice of Award** to post performance security in the form and amount stipulated in the Instructions to Bidders and formally enter into contract with us. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of the award and forfeiture of the bid security.

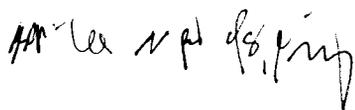
Thank you.

Very truly yours,


EMMANUEL F. DOOC
Insurance Commissioner

CONFORME:

I acknowledge receipt of this Notice on
Name of Authorized Representative
Signature of Authorized Representative



: AUG 10 2016
: Gertrudes A. Banaybanay - Mercury Drug Corp.
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