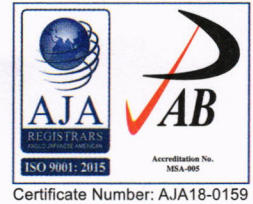




Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

MR. RUPERTO S. NICDAO, JR.
President
Manila Broadcasting Company
MBC Building, V. Sotto St.
CCP Complex, Pasay City
Tel. No. : (02) 832-6127 / (02) 832-6126

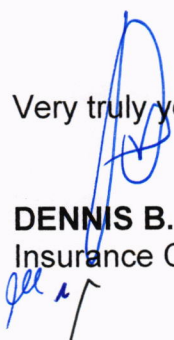
Dear **Mr. Nicdao:**

We are pleased to notify you that your quotation for the **Radio Placement of IC Advertisement in the FM and AM Station** in the amount of **One Million Four Hundred Sixty Thousand Pesos (Php1,460,000.00) inclusive of 12% VAT**, for the two (2) Radio FM Station (EasyRock Manila 96.3 and Yes-FM Manila 101.1) and Radio AM Station (DZRH 666 Hz) are accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

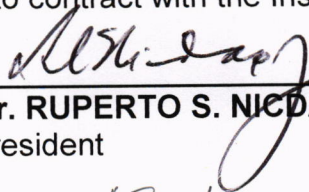
Thank you.

Very truly yours,


DENNIS B. FUNA
Insurance Commissioner

ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


Mr. RUPERTO S. NICDAO, JR.
President

Date: 17 June 2019