



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
MANILA



NOTICE OF AWARD

MICHAEL L. TAN, PhD
Chancellor
University of the Philippines
UP Alumni Engineers Centennial Bldg.,
University of the Philippines, Diliman,
Quezon City

Dear **Chancellor Tan**:

We are pleased to notify you that your quotation for the **Procurement of Information Technology (I.T.) Services for the Design and Development of the Insurance Commission Financial Examination and Database System (IC-FEDS) Proof-Of-Concept (POC) Project** in the amount of **Three Million Three Hundred Fifty Thousand Pesos (Php3,350,000.00) inclusive of 12% VAT**, is accepted.

Should you agree with the award of the contract, please acknowledge receipt and acceptance of this notice by signing at the portion provided below. Keep a copy and return the original copy to this office at the soonest.

You are also required to formally enter into an agreement with us immediately. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

Thank you.

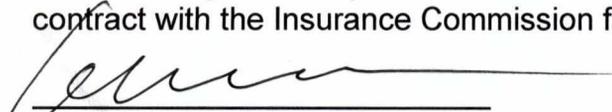
Very truly yours,

DENNIS B. FUNA
Insurance Commissioner



ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


MICHAEL L. TAN, PhD
Chancellor

Date: July 5, 2018