



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

20 December 2018

RENATO B. PADILLA
General Manager
PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC.
PICC Complex, Pasay City 1307,
Metro Manila

Dear **Mr. Padilla**:

We are pleased to notify you that your quotation for the **Lease of Venue (including catering services and events management) for the 2019 Insurance Commission Strengthening Week (Project Reference No. 2018-12-424)** with total Contract price of **Eight Hundred Thirty-Two Thousand Three Hundred Thirty-Five Peso (Php832,335.00)*** inclusive of 12% VAT and all other applicable taxes and charges, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,


DENNIS B. FUNA
Insurance Commissioner



ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


MR. RENATO B. PADILLA
General Manager 

Date: DEC 20 2018

*The amount, which is chargeable against IC's FY 2018 Budget and shall be the non-refundable reservation fee, represents a portion of PICC's final contract amount totalling to Three Million One Hundred Seventy-Six Thousand Pesos (Php3,176,000.00).