



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

27 July 2018

AIMME GAY M. SANTOS

Sales Manager

STERN REAL ESTATE AND DEVELOPMENT CORPORATION

Sabangan Santiago, Ilocos Sur

Tel. No. (02) 373-3333 local 201 to 204

Cellphone # 0916 552-2794

Dear **Ms. Santos**:

We are pleased to notify you that your quotation dated 16 July 2018 for the **Lease of Venue (including food, function room and activity facilities) for the 2019 – 2021 Functional Group Planning and Budgeting Activity of the Financial Examination Group (FEG) on 1 – 3 August 2018 (Project Reference No. 2018-07-232)** with total Contract price of **Five Hundred Fifteen Thousand Pesos (PhP515,000.00)** inclusive of 12% VAT and all other applicable taxes and charges, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,


DENNIS B. FUNA
Insurance Commissioner

ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


AIMME GAY M. SANTOS
Sales Manager

Date: 27 July 2018