

Republic of the Philippines Department of Finance INSURANCE COMMISSION

1071 United Nations Avenue Manila



NOTICE OF AWARD

<u>9</u> May 2018

Mr. ANTONIO LORENZO T. ARCEO JR. LEXTON TRADING
19 Electrical Road, Brgy. 191
Pasay City
Contact Nos. 551-5510/0916-4135123

Dear Mr. Arceo:

This is to inform that your bid dated 15 March 2018 for the Disposal of One (1) Lot of Various Unserviceable Computer, Electronic Equipment and Properties of the Insurance Commission (IC) with total amount of *Twenty Thousand Nine Hundred Fifty Pesos Only (Php20,950.00)*, as submitted in accordance with the Invitation to Bid and Terms and Conditions, is accepted.

Please pay the abovementioned amount within three (3) calendar days upon receipt of this notice. You are, likewise, required to remove/withdraw/haul from the IC office premises the entire lot of unserviceable computer, electronic equipment and properties within three (3) calendar days upon payment. All expenses involved in the removal of these properties shall be borne by your company.

Failure on your part to settle the abovementioned amount within the specified period shall be ground for the disqualification of your bid.

If you have further inquiries on this matter, please coordinate with **Ms. Chantal Mae V. Simon**, Disposal Committee Secretariat Member at telephone no. 523-8461 local 123.

Thank you.

Very truly yours

DENNIS B. FUNA

Insurance Commissioner

CONFORME:

Mr. ANTONIO LORENZO T. ARCEO JR.

LEXTON TRADING