



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
MANILA



**NOTICE OF AWARD**

**Alex U. Yap and Michael Jason Sia**  
YAP Building  
Quimpo Boulevard  
Ecoland, Davao City

Dear **Mr. Yap and Mr. Sia:**

We are pleased to notify you that your quotation for the **One (1) Year Lease for Real Property (Office Space) of the Insurance Commission Davao District Office (P.R. No. 2018-04-118)** in the amount of **Forty-Eight Thousand Nine Hundred Thirty-One Pesos 97/100 (Php 48,931.97)** inclusive of 12% VAT and other applicable taxes and charges, is accepted.

Should you agree with the award of the contract, please acknowledge receipt and acceptance of this notice by signing at the portion provided below. Keep a copy and return the original copy to this office at the soonest.

You are also required to formally enter into an agreement with us immediately. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

Thank you.

Very truly yours,

**DENNIS B. FUNA**  
Insurance Commissioner



**ACCEPTANCE/CONFORME**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

DANA L. YAP  
**Alex U. Yap and Michael Jason Sia**

Date: 27 JUNE 2018