



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
MANILA



NOTICE OF AWARD

23 October 2018

EDMUND S. GAISANO, JR.
President
TAI-PAN DEVELOPMENT INCORPORATED
HVG Arcade I.T. Park, Subangdaku
Mandaue City, Cebu

Dear **President Gaisano, Jr.:**

We are pleased to notify you that your quotation dated 04 October 2018 for the **Lease of Office Space for Insurance Commission Cebu District from 16 November 2018 to 31 December 2018 (P.R. 2018-10-339)** with total Contract price of **Four Hundred Eight Thousand Two Hundred Forty Pesos (Php408,240.00)** inclusive of 12% VAT and all other applicable taxes and charges, is accepted

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,


DENNIS B. FUNA
Insurance Commissioner

ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


EDMUND S. GAISANO, JR.
President

Date: 24 October 2018

252-3