



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2020	2019	% Increase/ (Decrease)
1 . Total Number of licensed companies	132	134	(1.49)
Total Number of companies with submissions	128	131	(2.29)
	(In Million Pesos)		
2 . Total Assets	1,789,703.7	1,740,475.0	2.83
3 . Total Liabilities	1,428,979.7	1,329,982.4	7.44
4 . Total Networkth	360,724.0	410,492.6	(12.12)
5 . Total Paid - Up Capital and Guaranty Fund	63,442.3	55,837.5	13.62
6 . Total Investments	1,558,125.2	1,578,732.8	(1.31)
7 . Total Premiums	216,505.8	224,971.7	(3.76)
8 . Total Benefits Payment/Losses Incurred	69,767.7	78,125.8	(10.70)
9 . Total Net Income	28,617.7	31,743.0	(9.85)
Insurance Density*	1,989.94	2,077.30	(4.21)
Insurance Penetration**	1.69%	1.69%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy