



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending June 30			
LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2020	2019	% Increase/ (Decrease)
1 . Total Number of licensed companies	134	134	-
Total Number of companies with submissions	131	132	(0.76)
	(In Million Pesos)		
2 . Total Assets	1,791,043.3	1,718,432.2	4.23
3 . Total Liabilities	1,412,172.8	1,322,400.8	6.79
4 . Total Net Worth	378,870.5	396,031.4	(4.33)
5 . Total Paid - Up Capital and Guaranty Fund	63,365.0	55,733.2	13.69
6 . Total Investments	1,558,133.2	1,522,928.4	2.31
7 . Total Premiums	136,097.0	141,914.1	(4.10)
8 . Total Benefits Payment/Losses Incurred	44,255.4	51,909.9	(14.75)
9 . Total Net Income	19,031.6	22,841.9	(16.68)
Insurance Density*	1,255.51	1,315.24	(4.54)
Insurance Penetration**	1.58%	1.61%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy