



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



## INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending December 31

NON-LIFE INSURANCE COMPANIES	2020	2019	% Increase/ (Decrease)
1 . Total Number of Companies	66	65	1.54
Total Number of companies w submissions	61	64	(4.69)
	( In Million Pesos )		
2 . Total Assets	280,239.4	259,575.9	7.96
3 . Total Liabilities	174,581.3	161,435.3	8.14
4 . Total Net Worth	105,658.1	98,140.6	7.66
5 . Total Paid - Up Capital	38,192.2	34,975.5	9.20
6 . Total Investments	123,318.0	117,495.1	4.96
7 . Total Net Premiums Written	49,306.8	58,820.8	(16.17)
Total Premiums Earned	51,553.5	55,243.5	(6.68)
Total Gross Premiums Written	83,813.7	92,479.4	(9.37)
8 . Total Losses Incurred	21,478.7	27,140.7	(20.86)
9 . Total Net Income	5,643.4	3,403.5	65.81

*r - revised data*