



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

NON-LIFE INSURANCE COMPANIES	2020	2019	% Increase/ (Decrease)
1 . Total Number of Companies	64	65	(1.54)
	(In Million Pesos)		
2 . Total Assets	269,472.2	232,941.8	15.68
3 . Total Liabilities	169,105.8	150,161.3	12.62
4 . Total Network	100,366.4	82,780.5	21.24
5 . Total Paid - Up Capital	36,359.6	31,603.1	15.05
6 . Total Investments	116,777.5	103,518.0	12.81
7 . Total Net Premiums Written	14,401.9	13,458.3	7.01
Total Premiums Earned	13,793.7	12,966.6	6.38
Total Gross Premiums Written	22,558.2	20,266.7	11.31
8 . Total Losses Incurred	6,509.8	6,044.1	7.71
9 . Total Net Income	164.2	1,042.6	(84.25)

**Two companies have no submission for the quarter*