



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2020	2019	% Increase/ (Decrease)
1 . Total Number of Companies	129	131	(1.53)
	(In Million Pesos)		
2 . Total Assets	1,645,018.0	1,682,428.8	(2.22)
3 . Total Liabilities	1,299,752.0	1,311,044.0	(0.86)
4 . Total Network	345,266.0	371,384.8	(7.03)
5 . Total Paid - Up Capital and Guaranty Fund	62,510.8	55,188.5	13.27
6 . Total Investments	1,433,383.4	1,494,870.8	(4.11)
7 . Total Premiums	78,152.1	70,707.3	10.53
8 . Total Benefits Payment/Losses Incurred	26,324.3	25,432.1	3.51
9 . Total Net Income	8,133.3	11,723.4	(30.62)

Insurance Density*	723.43	658.35	9.89
Insurance Penetration**	1.76%	1.68%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy