



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30

MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
1 . Total Number of licensed companies	37	35	5.71
Total Number of companies with submissions*	36	35	2.86
	(In Million Pesos)		
2 . Total Assets	122,379.5	109,167.9	12.10
3 . Total Liabilities	72,881.7	65,108.2	11.94
4 . Total Fund Balance	49,497.8	44,059.7	12.34
5 . Total Guaranty Fund	1,170.4	1,170.5	(0.01)
6 . Total Investments	108,903.0	95,694.1	13.80
7 . Total Contributions/Premiums	9,897.5	7,358.2	34.51
8 . Total Benefits Payment / Expenses	7,299.5	5,140.8	41.99
9 . Total Net Surplus	3,282.2	2,341.0	40.21

* includes one (1) MBA under CRL