



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30

NON-LIFE INSURANCE COMPANIES	2021	2020	% Increase/ (Decrease)
1 . Total Number of licensed companies *	66	66	-
Total Number of companies with submissions	61	62	(1.61)
	(In Million Pesos)		
2 . Total Assets	294,284.0	274,496.9	7.21
3 . Total Liabilities	183,254.5	172,271.0	6.38
4 . Total Net Worth	111,029.5	102,225.9	8.61
5 . Total Paid - Up Capital	45,097.8	37,131.0	21.46
6 . Total Investments	130,949.4	118,810.7	10.22
7 . Total Net Premiums Written	38,146.5	35,462.0	7.57
Total Premiums Earned	38,574.5	38,634.9	(0.16)
Total Gross Premiums Written	64,309.5	57,497.0	11.85
8 . Total Losses Incurred	16,290.0	14,668.2	11.06
9 . Total Net Income	4,336.2	4,839.3	(10.40)

* includes licensed servicing companies