



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

INSURANCE INDUSTRY PERFORMANCE REPORT
 as of the Quarter Ending September 30

LIFE INSURANCE COMPANIES	2021	2020	% Increase/ (Decrease)
1 . Total Number of licensed companies	32	31	3.23
Total Number of companies with submissions	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,596,833.6	1,406,038.9	13.57
3 . Total Liabilities	1,385,470.9	1,191,600.5	16.27
4 . Total Net Worth	211,362.7	214,438.4	(1.43)
5 . Total Paid-Up Capital*	26,051.7	25,140.8	3.62
6 . Total Investments	1,536,738.7	1,343,620.4	14.37
7 . Total Premiums	230,613.4	173,685.6	32.78
Variable Life	178,623.9	127,212.0	40.41
First Year Premiums	18,845.6	19,726.7	(4.47)
Single Premiums	80,834.4	35,637.1	126.83
Renewal Premiums	78,943.9	71,848.2	9.88
Traditional Life	51,989.5	46,473.6	11.87
First Year Premiums	11,478.9	9,761.3	17.60
Single Premiums	1,569.4	1,574.6	(0.33)
Renewal Premiums	38,941.2	35,137.7	10.82
New Business Annual Premium Equivalent	38,564.9	33,209.2	16.13
8 . Total Benefits Payment	77,633.3	49,938.4	55.46
9 . Total Net Income	29,881.6	21,437.4	39.39

* With Available Cash Assets