



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila

**INSURANCE INDUSTRY PERFORMANCE REPORT**  
 as of the Quarter Ending June 30

LIFE INSURANCE COMPANIES	2021	2020	% Increase/ (Decrease)
1 . Total Number of licensed companies	32	32	-
Total Number of companies with submissions	31	31	-
	( In Million Pesos )		
2 . Total Assets	1,566,272.4	1,408,501.3	11.20
3 . Total Liabilities	1,378,105.6	1,175,113.8	17.27
4 . Total Net Worth	188,166.8	233,387.5	(19.38)
5 . Total Paid-Up Capital*	25,828.9	25,132.9	2.77
6 . Total Investments	1,508,552.8	1,345,288.9	12.14
7 . Total Premiums	155,165.0	107,981.0	43.70
<b>Variable Life</b>	<b>121,215.3</b>	<b>78,480.5</b>	<b>54.45</b>
<i>First Year Premiums</i>	12,489.8	13,457.1	(7.19)
<i>Single Premiums</i>	55,971.4	21,542.1	159.82
<i>Renewal Premiums</i>	52,754.1	43,481.3	21.33
<b>Traditional Life</b>	<b>33,949.7</b>	<b>29,500.5</b>	<b>15.08</b>
<i>First Year Premiums</i>	7,729.3	6,834.8	13.09
<i>Single Premiums</i>	1,054.8	836.1	26.16
<i>Renewal Premiums</i>	25,165.6	21,829.6	15.28
<b>New Business Annual Premium Equivalent</b>	<b>25,921.8</b>	<b>22,529.7</b>	<b>15.06</b>
8 . Total Benefits Payment	49,761.1	30,785.4	61.64
9 . Total Net Income	19,033.7	14,298.8	33.11

\* With Available Cash Assets