



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending September 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
1 . Total Number of licensed companies	135	132	2.27
Total Number of companies with submissions	128	128	-
	(In Million Pesos)		
2 . Total Assets	2,013,497.1	1,789,703.7	12.50
3 . Total Liabilities	1,641,607.1	1,428,979.7	14.88
4 . Total Networkh	371,890.0	360,724.0	3.10
5 . Total Paid - Up Capital and Guaranty Fund	72,319.9	63,442.3	13.99
6 . Total Investments	1,776,591.1	1,558,125.2	14.02
7 . Total Premiums	278,657.4	216,505.8	28.71
8 . Total Benefits Payment/Losses Incurred	101,222.8	69,747.4	45.13
9 . Total Net Income	37,500.0	28,617.7	31.04
Insurance Density*	2,528.65	1,989.94	27.07
Insurance Penetration**	2.03%	1.69%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy