



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending June 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
1 . Total Number of licensed companies	135	134	0.75
Total Number of companies with submissions	128	131	(2.29)
	(In Million Pesos)		
2 . Total Assets	1,977,882.5	1,791,043.3	10.43
3 . Total Liabilities	1,627,063.3	1,412,172.8	15.22
4 . Total Net Worth	350,819.2	378,870.5	(7.40)
5 . Total Paid - Up Capital and Guaranty Fund	70,925.2	63,365.0	11.93
6 . Total Investments	1,746,660.1	1,558,133.2	12.10
7 . Total Premiums	187,128.3	136,097.0	37.50
8 . Total Benefits Payment/Losses Incurred	64,936.2	44,255.4	46.73
9 . Total Net Income	24,625.6	19,031.6	29.39
Insurance Density*	1,704.27	1,255.51	35.74
Insurance Penetration**	2.05%	1.58%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy