## QUARTERLY PHYSICAL REPORT OF OPERATION As of 2017 December 31

Department: Department of Finance (DOF) Appropriations: Current Year Appropriations

Agency: Insurance Commission

Operating Unit: N/A

Organization Code (UACS): 110080000000 Report Status: FOR REVIEW

Report Status: FOR REVIEW  Particulars	UACS CODE	Physical Targets						Phys	s	Variance as	T		
			2nd	3rd	4th		1st	2nd	3rd	4th		of December	r Remarks
		1st Quarter	Quarter	Quarter	Quarter	Total	Quarter	Quarter	Quarter	Quarter	Total	31 2017	
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
. Operations													
MFO 1: INSURANCE REGULATION SERVICES	301000000								100	Let .		·	
Insurance Licensing Services													
Quantity													
Number of licenses and permits issued		13,726	13,726	13,726	13,727	54,905	6,692	3,642	15,185	44,310	69,829	14,924	
Quality													
Percentage of applications processed with complete documentation		90%	90%	90%	90%	90%	100%	100%	100%	100%	100%	10%	
Timeliness													
Percentage of license or permit applications processed within 14 days of receipt	part of the second	80%	80%	80%	80%	80%	100%	100%	100%	100%	100%	20%	
Monitoring			7										
Quantity													
Number of target entities/reports/disclosures monitored		626	626	626	626	2,504	1,144	823	783	799	3,549	1,045	,
Quality													
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%	90%	90%	90%	90%	100%	100%	100%	100%	100%	10%	
Timeliness													
Percentage of monitored target	FE LL THE STATE OF												1
entities/reports/disclosures reviewed within the year		90%	90%	90%	90%	90%	100%	100%	100%	100%	100%	10%	

Enforcement												
Quantity												
Number of entities/reports/disclosures inspected	11,646	11,646	11,647	11,646	46,585	13,418	13,080	19,128	11,418	57,044	10,459	
Quality												
Number of violations of tariff rules and investment requirements detected in the last 3 years	59	60	59	60	238	70	34	68	74	246	8	
Timeliness		- 00	- 00	- 00	200	70	34	- 00	74	240	0	
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule	90%	90%	90%	90%	90%	99.80%	99.80%	100%	99.93%	99.90%	9.90%	

Prepared By:

In coordination with:

Approved By:

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Financial Services Head/Budget Officer

Agency Head/Department Segretary

Date: 19/Jan/2018

Date:

Date:

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