QUARTERLY PHYSICAL REPORT OF OPERATION As of 2017 September 30

Department: Department of Finance (DOF)
Appropriations: Current Year Appropriations

Agency: Insurance Commission

Operating Unit: N/A

Organization Code (UACS): 110080000000

Report Status: SUBMITTED

Particulars	UACS CODE	Physical Targets						Phys	Variance				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	as of September 30 2017	Remarks
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A	The state of the s												
Operations		_							Î				
MFO 1: INSURANCE REGULATION SERVICES	000003010000000	_								-			
Insurance Licensing Services													-
Quantity													-
Number of licenses and permits issued		13,726	13,726	13,726	13,727	54,905	6,692	3,642	15,185		25,519	(29,386)	-
Quality								010.12	10/100		20,010	(20,000)	
Percentage of applications processed with complete documentation		90%	90%	90%	90%	90%	100%	100%	100%		100%	10%	
Timeliness													
Percentage of license or permit applications processed within 14 days of receipt		80%	80%	80%	80%	80%	100%	100%	100%		100%	20%	
Monitoring													-
Quantity	1												
Number of target entities/reports/disclosures monitored		626	626	626	626	2,504	1,144	823	783		2,750	246	
Quality													-
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%	90%	90%	90%	90%	100%	100%	100%		100%	10%	
Timeliness													-
Percentage of monitored target entities/reports/disclosures reviewed within the													

Particulars	UACS CODE	Physical Targets						Phys	Variance				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	as of September 30 2017	Remarks
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
year Enforcement		90%	90%	90%	90%	90%	100%	100%	100%	7	100%	10%	
Quantity									<i>E</i>				
Number of entities/reports/disclosures inspected	1.	11,646	11,646	11,647	11,646	46,585	13,418	13,080	19,128		45,626	(959)	
Quality									10,120		40,020	(000)	
Number of violations of tariff rules and investment requirements detected in the last 3 years		59	60	59	60	238	70	34	68		172	(66)	
- Timeliness													
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	90%	90%	90%	99.8%	99.8%	100%		99.9%	9.9%	

Prepared By:

January Services Head/Planning Officer Date: 18/0c02017

In coordination with:

Teresita Sureta

Financial Services Head/Budget Officer Date: 19/Oct/2017

Dennis Funa

Agency Head/Department Secretary
Trate: 19/Oct/2017

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