

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 31 March 2016

Department : Finance
 Agency : Insurance Commission
 Operating Unit : _____
 Organization Code : 008
 (UACS) : _____

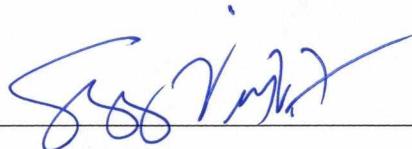
	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 31 March 2015	Remarks
		1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Total	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Part A													
I. Operations													
MFO 1: INSURANCE REGULATION SERVICES													
INSURANCE LICENSING SERVICES													
Performance Indicator (Set 1)													
Quantity:	Number of licenses and permits issued		54,905		54,905	14,423					14,423	(40,482)	
Quality:	Percentage of applications processed with complete documentation		90%		90%	100%					100%	10%	
Timeliness:	Percentage of applications processed within 14 days of receipt		80%		80%	100%					100%	20%	
MONITORING													
Performance Indicator (Set 2)													
Quantity:	Number of target entities/reports/disclosures monitored		2,504		2,504	434					434	(2,070)	
Quality:	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%		90%	100%					100%	10%	

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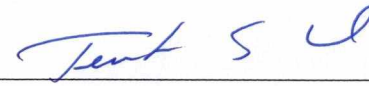
Timeliness:	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	100%				100%	10%	
ENFORCEMENT Performance Indicator (Set 3)											
Quantity:	Number of entities/reports/disclosures inspected		46,585	46,585	9,542				9,542	(37,043)	
Quality:	Number of violations to tariff rules and investment requirements detected in the last 3 years		238	238	68				68	(170)	
Timeliness:	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	99.76%				99.76%	9.76%	

Prepared by:



GREGORY VINCENT O. FERRER
Chief, Planning and Management Division

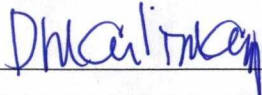
In coordination with:



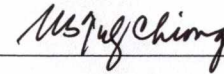
TERESITA S. SURETA
Chief, Budget Division

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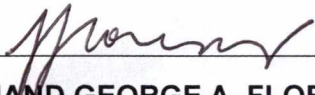
Reviewed by:




DOROTHY M. CALIMAG
Deputy Insurance Commissioner
Management Support Services Group



VIDA T. CHIONG
Deputy Insurance Commissioner
Technical Services Group

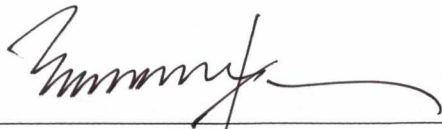


FERDINAND GEORGE A. FLORENDO
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Deputy Insurance Commissioner
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Approved by:



EMMANUEL F. DOOC
Insurance Commissioner