

QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 31 March 2015

Department Finance  
 Agency Insurance Commission  
 Operating Unit \_\_\_\_\_  
 Organization Code 008  
 (UACS) \_\_\_\_\_

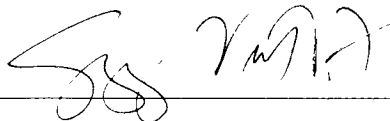
	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 31 March 2015	Remarks
		1 <sup>st</sup> Qtr	2 <sup>nd</sup> Qtr	3 <sup>rd</sup> Qtr	4 <sup>th</sup> Qtr	Total	1 <sup>st</sup> Qtr	2 <sup>nd</sup> Qtr	3 <sup>rd</sup> Qtr	4 <sup>th</sup> Qtr	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Part A</b>													
<b>I. Operations</b>													
<b>MFO 1: INSURANCE REGULATION SERVICES</b>													
<b>INSURANCE LICENSING SERVICES</b>													
Performance Indicator (Set 1)													
Quantity	Number of licenses and permits issued		52,290			52,290	13,125				13,125	(39,165)	
Quality	Percentage of applications processed with complete documentation		90%			90%	100%				100%	10%	
Timeliness	Percentage of applications processed within 14 days of receipt		80%			80%	100%				100%	20%	
<b>MONITORING</b>													
Performance Indicator (Set 2)													
Quantity	Number of target entities/reports/disclosures monitored		2,504			2,504	1,568				1,568	(936)	
Quality	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%			90%	100%				100%	10%	

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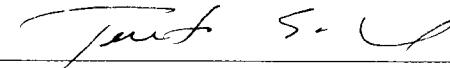
Timeliness	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	100%				100%	10%	↗
ENFORCEMENT Performance Indicator (Set 3)											
Quantity	Number of entities/reports/disclosures inspected		46,585	46,585	11,075				11,075	(35,510)	↘
Quality	Number of violations to tariff rules and investment requirements detected in the last 3 years		0	0	80				80	80	↘
Timeliness	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	98.3%				98.3%	8.3%	↘

Prepared by



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In coordination with



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Chief, Budget Division



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Reviewed by



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**DOROTHY M. CALIMAG**  
Deputy Insurance Commissioner  
Management Support Services Group

Approved by



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**EMMANUEL F. DOOC**  
Insurance Commissioner