QUARTERLY PHYSICAL REPORT OF OPERATION As of 31 December 2016

Department Agency Operating Organization	: Insuranc	nce rance Commission												
	Particulars	UACS CODE	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total	Variance (as of 31 December 2016)	Remarks
	. 1	2	3	4	5	6	7	8	9	10	11	12	13	14
INSURANCE	s JRANCE REGULATION SERVICES E LICENSING SERVICES Indicator (Set 1)	6												
Quantity:	Number of licenses and permits issued		54,905		54,905	14,423	6,477	11,912	24,043	56,855	1,950			
Quality:	Percentage of applications processed with complete documentation			90	0%		90%	100%	100%	100%	100%	100%	10%	
Timeliness:	Percentage of application processed within 14 days of receipt	80%			0%		80%	100%	100%	100%	100%	100%	20%	
MONITORIN Performance	IG Indicator (Set 2)													
Quantity:	Number of target entities/reports/disclosures monitored			2,	504		2,504	840	452	637	641	2,570	66	
Quality:	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements			9	0%		90%	100%	100%	100%	100%	100%	10%	

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	Particulars	UACS CODE	1st Qtr		3rd Qtr	4th Qtr	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total	Variance (as of 31 December 2016)	Remarks
1		2	3	4	5	6	7	8	9	10	11	12	13	14
Timeliness:	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%			90%	100%	100%	100%	100%	100%	10%		
ENFORCEMENT														
Performance Indicator (Set 3)														
Quantity:	Number of entities/reports/disclosures inspected		46,585			46,585	9,744	12,766	11,608	12,617	46,735	150		
Quality:	Number of violation to tariff rules and investment requirements detected in the last 3 years	4	238			238	68	92	61	43	264	26		
Timeliness:	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%			90%	100%	98.1%	97.8%	96%	98%	8%		

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