

QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 31 December 2015

Department : Finance  
 Agency : Insurance Commission  
 Operating Unit : \_\_\_\_\_  
 Organization Code (UACS) : 008

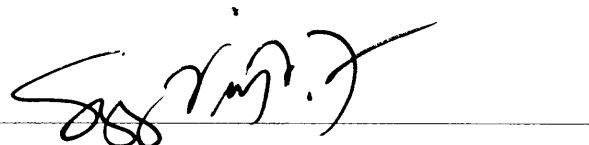
	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 30 Sept 2015	Remarks
		1 <sup>st</sup> Qtr	2 <sup>nd</sup> Qtr	3 <sup>rd</sup> Qtr	4 <sup>th</sup> Qtr	Total	1 <sup>st</sup> Qtr	2 <sup>nd</sup> Qtr	3 <sup>rd</sup> Qtr	4 <sup>th</sup> Qtr	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Part A</b>													
<b>I. Operations</b>													
<b>MFO 1: INSURANCE REGULATION SERVICES</b>													
INSURANCE LICENSING SERVICES Performance Indicator (Set 1)													
Quantity:	Number of licenses and permits issued		52,290		52,290	13,125	11,036	13,218	20,379	57,758	5,468		
Quality:	Percentage of applications processed with complete documentation		90%		90%	100%	100%	100%	93.71%	97.53%	7.53%		
Timeliness:	Percentage of applications processed within 14 days of receipt		80%		80%	100%	100%	100%	95.54%	97.44%	17.44%		
MONITORING Performance Indicator (Set 2)													
Quantity:	Number of target entities/reports/disclosures monitored		2,504		2,504	1,568	1,395	1,171	1,249	5,383	2,879		
Quality:	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%		90%	100%	100%	100%	100%	100%	10%		

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Timeliness:	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	100%	89.4%	91.6%	100%	95.3%	5.3%	
ENFORCEMENT Performance Indicator (Set 3)											
Quantity:	Number of entities/reports/disclosures inspected		46,585	46,585	11,075	11,738	12,569	11,010	46,392	(193)	
Quality:	Number of violations to tariff rules and investment requirements detected in the last 3 years		0	0	80	87	109	69	345	345	
Timeliness:	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	98.3%	97.6%	98.3%	99.3%	98.3%	8.3%	

Prepared by:



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In coordination with:



**TERESITA S. SURETA**  
Chief, Budget Division

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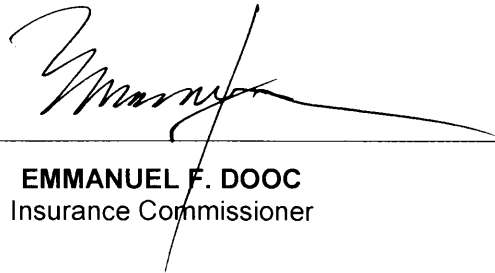
Reviewed by:



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**DOROTHY M. CALIMAG**  
Deputy Insurance Commissioner  
Management Support Services Group

Approved by:



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**EMMANUEL F. DOOC**  
Insurance Commissioner