

QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 30 September 2016

Department : Finance  
 Agency : Insurance Commission  
 Operating Unit : \_\_\_\_\_  
 Organization Code : 008  
 (UACS) \_\_\_\_\_

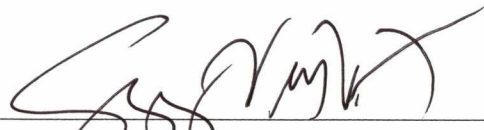
	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 30 September 2016	Remarks
		1 <sup>st</sup> Qtr	2 <sup>nd</sup> Qtr	3 <sup>rd</sup> Qtr	4 <sup>th</sup> Qtr	Total	1 <sup>st</sup> Qtr	2 <sup>nd</sup> Qtr	3 <sup>rd</sup> Qtr	4 <sup>th</sup> Qtr	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Part A</b>													
<b>I. Operations</b>													
<b>MFO 1: INSURANCE REGULATION SERVICES</b>													
<b>INSURANCE LICENSING SERVICES</b>													
Performance Indicator (Set 1)													
Quantity:	Number of licenses and permits issued		54,905			54,905	14,423	6,477	11,912		32,812	(22,093)	
Quality:	Percentage of applications processed with complete documentation		90%			90%	100% (14,423/ 14,423)	100% (6,477/ 6,477)	100% (11,912/ 11,912)		100%	10%	
Timeliness:	Percentage of applications processed within 14 days of receipt		80%			80%	100% (9,644/ 9,644)	100% (6,477/ 6,477)	100% (11,912/ 11,912)		100%	20%	
<b>MONITORING</b>													
Performance Indicator (Set 2)													
Quantity:	Number of target entities/reports/disclosures monitored		2,504			2,504	840	452	637		1,929	(575)	1 <sup>st</sup> Qtr Accomplishment adjusted
Quality:	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%			90%	100% (203/ 203)	100% (117/ 117)	100% (194/ 194)		100%	10%	

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Timeliness:	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	100% (436/ 436)	100% (260/ 260)	100% (288/ 288)		100%	10%	
<b>ENFORCEMENT</b> Performance Indicator (Set 3)											
Quantity:	Number of entities/reports/disclosures inspected		46,585	46,585	9,744	12,766	11,550		34,060	(9,810)	<i>1<sup>st</sup> Qtr Accomplishment adjusted</i>
Quality:	Number of violations to tariff rules and investment requirements detected in the last 3 years		238	238	68	92	61		221	(17)	
Timeliness:	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	99.76% (1,260/ 1,260)	98.07% (2,292/ 2,337)	97.8% (1,571/ 1,606)		98.41%	1.59%%	

Prepared by:



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Manager, Planning and Management Division

In coordination with:



**TERESITA S. SURETA**  
Manager, Budget Division



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Reviewed by:



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**DOROTHY M. CALIMAG**  
Deputy Insurance Commissioner  
Management Support Services Group



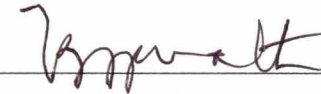
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**DENNIS B. FUNA**  
Deputy Insurance Commissioner  
Legal Services Group



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**FERDINAND GEORGE A. FLORENDO**  
Deputy Insurance Commissioner  
Financial Examination Group



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**MA. VICTORIA Y. PERALTA**  
Officer-in-Charge  
Technical Services Group

Approved by:



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**EMMANUEL F. DOOC**  
Insurance Commissioner