

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 30 September 2015

Department : Finance
 Agency : Insurance Commission
 Operating Unit : _____
 Organization Code : _____
 (UACS) : 008

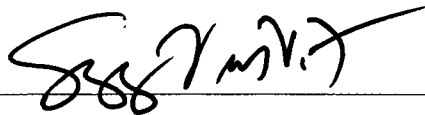
	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 30 Sept 2015	Remarks
		1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Total	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Part A													
I. Operations													
MFO 1: INSURANCE REGULATION SERVICES													
INSURANCE LICENSING SERVICES Performance Indicator (Set 1)													
Quantity:	Number of licenses and permits issued		52,290			52,290	13,125	11,036	13,218		37,379	(14,911)	
Quality:	Percentage of applications processed with complete documentation		90%			90%	100%	100%	100%		100%	10%	
Timeliness:	Percentage of applications processed within 14 days of receipt		80%			80%	100%	100%	100%		100%	20%	
MONITORING Performance Indicator (Set 2)													
Quantity:	Number of target entities/reports/disclosures monitored		2,504			2,504	1,568	1,395	1,171		4,134	1,630	
Quality:	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%			90%	100%	100%	100%		100%	10%	

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 30 September 2015

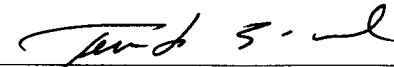
Timeliness:	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	100%	89.4%	91.6%		93.8%	3.8%	
ENFORCEMENT Performance Indicator (Set 3)											
Quantity:	Number of entities/reports/disclosures inspected		46,585	46,585	11,075	11,738	12,569		35,382	(11,203)	
Quality:	Number of violations to tariff rules and investment requirements detected in the last 3 years		0	0	80	87	109		276	276	
Timeliness:	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	98.3%	97.6%	98.3%		98.1%	8.1%	

Prepared by:



GREGORY VINCENT O. FERRER
Chief, Planning and Management Division

In coordination with:



TERESITA S. SURETA
Chief, Budget Division

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 30 September 2015

Reviewed by:



DOROTHY M. CALIMAG
Deputy Insurance Commissioner
Management Support Services Group

Approved by:



ATTY. DENNIS B. FUNA
Officer in Charge