

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 30 June 2015

Department : Finance
 Agency : Insurance Commission
 Operating Unit :
 Organization Code : 008
 (UACS)

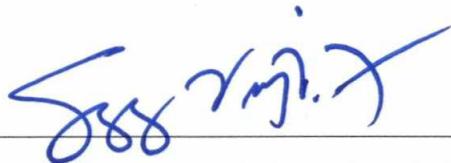
	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of 30 June 2015	Remarks
		1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Total	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Part A													
I. Operations													
MFO 1: INSURANCE REGULATION SERVICES													
INSURANCE LICENSING SERVICES													
Performance Indicator (Set 1)													
Quantity:	Number of licenses and permits issued		52,290			52,290	13,125	11,036			24,161	(28,129)	
Quality:	Percentage of applications processed with complete documentation		90%			90%	100%	100%			100%	10%	
Timeliness:	Percentage of applications processed within 14 days of receipt		80%			80%	100%	100%			100%	20%	
MONITORING													
Performance Indicator (Set 2)													
Quantity:	Number of target entities/reports/disclosures monitored		2,504			2,504	1,568	1,395			2,963	459	
Quality:	Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements		90%			90%	100%	100%			100%	10%	

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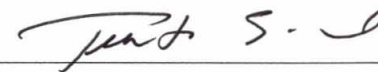
Timeliness:	Percentage of monitored target entities/reports/disclosures reviewed within the year		90%	90%	100%	89.4%			94.69%	4.69%	
ENFORCEMENT Performance Indicator (Set 3)											
Quantity:	Number of entities/reports/disclosures inspected		46,585	46,585	11,075	11,738			22,813	(23,772)	
Quality:	Number of violations to tariff rules and investment requirements detected in the last 3 years		0	0	80	87			167	167	
Timeliness:	Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule		90%	90%	98.3%	97.6%			97.98%	7.98%	

Prepared by:



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In coordination with:



TERESITA S. SURETA
Chief, Budget Division

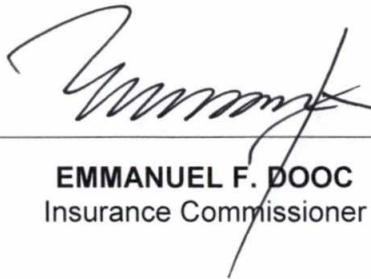
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Reviewed by:



DOROTHY M. CALIMAG
Deputy Insurance Commissioner
Management Support Services Group

Approved by:



EMMANUEL F. DOOC
Insurance Commissioner