



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Advisory No.:	<u>MSS-2021-033</u>
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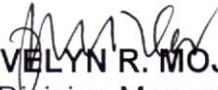
INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance Commission Regulated Entities

SUBJECT : Land Bank of the Philippines (LANDBANK) Link.BizPortal

In connection with the inquiries on the *Payment Options of the Link.BizPortal*, particularly (a) **Other Bank Accounts via PCHC PayGate** and (b) **BancNet-Member Bank ATM/Debit Cards**, the Land Bank of the Philippines (LANDBANK) clarified that the ePayment system is a **card-based payment facility using an ATM PIN Model**, applicable to individual card-based accounts and corporate/institutional card-based accounts.

LANDBANK is offering a **Corporate Payment Card (CPC)**, a debit card using an ATM PIN Model, and applications may be completed through LANDBANK's Digital Onboarding System (DOBS) - <https://dobs.landbank.com/DOBS/home/applyNow>. A maintaining balance of Five Thousand Pesos (PHP5,000.00) is required to open a CPC account, which can be regularly funded from accounts with other banks through interbank fund transfer using *PESONet* or *InstaPay*. Further information on LANDBANK's CPC is attached for your reference.


REVELYN R. MOJICA
IC Division Manager
Administrative Division

Noted by:


ATTY. ERICKSON H. BALMES
Deputy Insurance Commissioner
Management Support Services Group



CORPORATE PAYMENT CARD

A debit card created to provide additional module for institutional clients to pay LANDBANK's Link.BizPortal merchants using ATM PIN model.

Product Features

Initial Deposit	P5,000.00
Maintaining Balance	P5,000.00
Minimum Balance to Earn Interest	P5,000.00
Interest	Prevailing Savings Account Rates
Dormancy Period	2 years
Dormancy Fee	30.00
Service Fees for below minimum ADB	200.00
Over-the-Counter deposits	Allowed
Over-the-Counter withdrawals	Allowed
ATM Withdrawals/POSTransactions	Not allowed
Eligible to enroll in electronic banking channels (iAccess/weAccess)	
• Balance inquiry	Yes
• As destination account	Yes

Account Opening

1. The account application may be performed by the corporate client in the LANDBANK's Digital Onboarding System (DOBS) via <https://dobs.landbank.com/DOBS/home/applyNow>.
2. Select "Institutional Cardless ATM Account – Savings" as Product Type.
3. Fill-out the required fields.
4. A system generated reference number shall be sent to the client's nominate email address or SMS as soon as the minimum information is posted.
5. Personal appearance of the signatories thru any of the LANDBANK Servicing Branches shall be required prior to the actual account opening. The DOBS generated reference number, identification and supporting documents shall be presented to the LANDBANK Servicing Branch.

Requirements

1. At least one (1) original valid photo-bearing ID of each of the Authorized Signatories
2. Two (2) recent ID photos of each of the Authorized Signatories
3. Articles of Incorporation and By-Laws, including amendments, if any.
4. Certificate of Registration with the SEC
5. Duly notarized Board Resolution or Secretary's Certificate containing the following:
 - a. Authority to open and maintain a Corporate Payment Card account
 - b. Designated officers authorized to deposit, withdraw over-the-counter, endorse or negotiate checks and otherwise deal with the Bank and the nature and extent of such authority
 - c. Enrollment of the Corporate Payment Card to LANDBANK's eBanking facility; and
 - d. Designated authorized representative for:

- i. Claim of Corporate Payment Card and PIN mailer, if applicable
 - ii. Replacement/change of Corporate Payment Card PIN
 - iii. Enrollment to the Retail Internet Banking Facility (iAccess)
 - e. Certification that the resolution remains effective and subsisting and has not been amended, revoked or suspended
- 6. Certificate of registration/license/authority/accreditation from other government agency (e.g., BSP, Insurance Commission, Department of Education, Commission on Higher Education, TESDA, DSWD)
- 7. Latest General Information Sheet which lists the names of directors/trustees/principal stockholders owning at least twenty percent (20%) of the outstanding capital stock and primary officers such as the President and Treasurer

PAYMENT STEPS FOR EACH PAYMENT CHANNEL OF THE LANDBANK LINK.BIZPORTAL

A. For LANDBANK/OFBank ATM cards:

1. Key in all the required account details, the One-Time Password (OTP) and ATM PIN through the virtual PIN pad.
2. Click the "Submit" button.
3. View/Print Payment Confirmation Receipt.

B. BancNet-member Bank ATM/Debit Cards:

1. Select Bank name.
2. Indicate the ATM card number in the bancnetonline.com page and click submit.
3. Select appropriate Account Type and enter ATM PIN through the virtual PIN pad.
4. Click the Pay button.
5. View/Print Payment Confirmation Receipt.

Note:

- Prior to payment in the Link.BizPortal, the ATM account of the paying client shall be enrolled in the BancNet Online at <https://www.bancnetonline.com>.
- Your transaction will be redirected to BancNet.
- If the redirected window/page did not appear, client/payer should disable/turn-off the pop-up blocker of the browser and retry the transaction.

C. Cash Payment Options via Partner Collection Outlets:

1. Select cash payment method outlet. Please take note of the Payment Instructions and Payment Result.
2. Proceed to selected outlet to make the cash payment.
3. Accomplish the outlet's payment form.
4. Proceed to the cashier to pay the amount.
5. Cashier will provide receipt for payment made.

For payment in 7-Eleven Stores:

Via CLIQQ Kiosk	Via CLIQQ by 7-Eleven mobile app
a. Go to CLIQQ Kiosk in 7-Eleven Store.	a. Download the CLIQQ by 7-Eleven on Google Play or on the App Store.
b. Click Bills Payment and search MYEGPH.	b. Click Pay Bills and search MYEGPH.
c. Input the required details.	c. Input the required details.
d. Verify all the details and click Submit, a barcode slip will be generated.	d. Present the 7-Connect Barcode to 7-Eleven cashier.
e. Present the barcode slip to 7-Eleven cashier and pay the amount.	e. Pay the amount due and receive the official receipt.
f. Receive the official receipt from the cashier.	

Note:

- Your transaction will be redirected to MYEG PH PAYMENT GATEWAY.
- If the redirected window/page did not appear, client/payer should disable/turn-off the pop-up blocker of the browser and retry the transaction.
- The transaction reference number shall be paid at the preferred collection outlet within 48 hours. Reference number after the 48 hours expiry period will be invalid. Generate a new reference number by accessing again the Bar Plus and Link.bizPortal.

D. PCHC PayGate-member banks

1. Choose among the available options in the PCHC PayGate page:
 - Scan QR code
 - Receive a One-Time Pin
 - Login to Online banking

2. Click "Continue" button.
3. Review payment details and click "Submit" button.
4. View/Print Payment Confirmation Receipt.

Note:

- *Your transaction will be redirected to PCHC PayGate.*
- *If the redirected window/page did not appear, client/payer should disable/turn-off the pop-up blocker of the browser and retry the transaction.*