

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



Advisory No.	RS-2022 - <u>004</u>
Classification:	Regulatory and Supervisory Advisory
Date:	19 January 2022

## Advisory No. 2022 - \_\_\_\_

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- : All Insurance and Reinsurance Companies and Mutual Benefit Associations
- **SUBJECT** : Extension of Deadline of Submission of Identified Technical Services Group Reports (TSG)

In view of the current surge in COVID-19 cases, please be advised that the deadlines of submission of the following TSG reports shall be accepted until the indicated extended deadlines without the imposition of penalty for delayed submission:

	Reportorial Requirement	Original Deadline	Extended Deadline
1	Q4 2021 Quarterly Report on Selected Financial Statistics (QRSFS) per CL 2020-80	20 Jan 2022	10 Feb 2022
2	December 2021 Report on Sale or Disposition of Vehicles Acquired Under Total Loss Claims Subrogation per CL 22-2011	10 Jan 2022	10 Feb 2022
3	December 2021 Report on Judicial Bonds Issued per CL 2000-08	10 Jan 2022	10 Feb 2022
4	December 2021 Report on Investment Made, Sold or Disposed of - Insurance Companies per CL 2014-23	17 Jan 2022	10 Feb 2022
5	Q4 2021 Report on Investment Made, Sold or Disposed of - Mutual Benefit Associations per CL 2016-24	20 Jan 2022	10 Feb 2022
6	Statement of Paid-Up Capital, Reserves and Investments - Insurance Companies per CL 2014-16	31 Jan 2022	15 Mar 2022
7	Report on Bonds Issued In Favor of the Government per CL 2015-04 November 2021 Report December 2021 Report	03 Jan 2022 31 Jan 2022	10 Feb 2022 28 Feb 2022

	Reportorial Requirement	Original Deadline	Extended Deadline
8	Q4 2021 Report on Claims Loss Adjustment	31 Jan 2022	28 Feb 2022
9	Q4 2021 Report on 2% Fire Service Tax	31 Jan 2022	28 Feb 2022
10	Statement on Foreign Exchange Receipts and Remittances per CL 2015-09	15 Jan 2022	30 days after the original deadline
11	Facultative Placements Abroad per CL 2020- 111	Within one (1) year from inception date	30 days after the original deadline
12	Particulars of Reinsurance Treaty Reporting per CL 2018-57	Within three (3) months from inception date	30 days after the original deadline

Please be guided accordingly.

DENNIS B. FUNA Insurance Commissioner