



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Advisory No.:	RS-2022-002
Classification:	Regulatory and Supervisory Advisory
Date:	11 January 2022

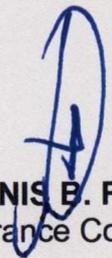
INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance Commission Regulated Entities, and all Insurance Commission (IC) Personnel

SUBJECT : Suspension of Penalty for Late Payment of Fees and Charges

Supplemental to the MSS Advisory No. MSS-2022-001 dated 04 January 2022 re: *Services at the Cashier Section – Administrative Division* (copy attached), **the imposition or accumulation of penalties for late payment of applicable fees and charges or the days of counting of incurred penalties shall be suspended from 05 January 2022 until the Cashier Section resumes operations.**

Please be guided accordingly.


DENNIS B. FUNA
Insurance Commissioner

