



Advisory No.:	RS – 2021 - 0011
Classification:	Regulatory and Supervisory Advisory
Date:	21 July 2021

INSURANCE COMMISSION ADVISORY

TO : HEALTH MAINTENANCE ORGANIZATIONS (HMO)

SUBJECT : EXTENSION OF DEADLINE TO SUBMIT THE ANNUAL CORPORATE GOVERNANCE REPORT

As requested, please be informed that deadline to comply with the following regulatory requirements under Circular Letter (CL) No. 2020-72 dated 13 June 2020 is further extended as follows:

	Regulatory Requirement	Old Deadline	New/Extended Deadline
a.	Initial Submission of the Annual Corporate Governance Report Section 5 (C) (1) of CL No. 2020-72 dated 13 June 2020	30 May 2021	30 May 2021
b.	Extension of period for Submission of the Annual Corporate Governance Report (ACGR)	30 May 2021	30 July 2021
c.	Extension of period for Submission of the Annual Corporate Governance Report (ACGR) for HMOs only	30 July 2021	15 August 2021

The extended period above will give HMOs more time to accomplish the documentary requirement considering this will be their initial compliance to documentary requirements imposed by the corporate governance unit.

For your strict compliance.



DENNIS B. FUNA
Insurance Commissioner

