FY 2017 FINANCIAL PLAN (In Thousand Pesos)

Department: Department of Finance (DOF)

Agency: Insurance Commission

Operating Unit: N/A

Organization Code (UACS): 110080000000

Report Status: SUBMITTED

		Current	Year's Obligation	on				Bu	dget Yea	r Obligatio	n Progra	m			
Particulars	UACS CODE		F-0			(OMPREH	ENSIVE R	ELEASE		FOI	R LATER F	RELEASE(Negative	List)
Particulars	UACS CODE	Actual Jan.1-Sept.30	Estimate Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Total
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13+ 14+15
Part A					350,223	87,548	87,548	87,548	87,579	350,223					
Specific Budgets of National Government Agencies	101101				7				7	7					
General Administration and Support	000001000000000				1				1	1					
General management and supervision	103001000100000				1				1	1					
PS			?		1	1			1	1					
Operations	000003000000000				6				6	6					
MFO 1: INSURANCE REGULATION SERVICES	000003010000000				6				6	6					
Regulatory Services	000003010100000				2				2	2					
Promulgation															

		Current	Year's Obligation	on				В	udget Ye	ar Obligation	n Progra	m			
Particulars	UACS CODE	Actual	Estimate				COMPRE	HENSIVE	RELEASI	E	FOR	R LATER F	RELEASE(Negative	List)
r articular s	SAGG GGDE	Jan.1-Sept.30		Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Tota
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+1
and implementation of policies, rules and regulations	101003010100001				1					1 1					
PS					1					1 1		4			
Licensing insurance companies, general agents, brokers, adjusters, and processing of reinsurance treaties and investments of insurance companies, benevolent associations and charitable trusts	101003010100002				1					1 1					
PS		1			1					1 1					
Supervisory Services	000003010200000				3					3 3					
Examination of the financial															

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		Current	Year's Obligation	on				В	udget Ye	ar Obligatio	n Progra	m			
Particulars	UACS CODE	Actual	Estimate				COMPRE	HENSIVE	RELEASE		FOR	R LATER F	RELEASE(Negative	List)
Particulars	DAGS CODE	Jan.1-Sept.30	The second secon	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+1
conditions of entities engaged in the insurance business, mutual benefit associations and charitable trusts	101003010200001				1					1 1					
PS					1				4	1 1					
Review of premium rates imposed by non-life companies and statistical reports of adjusters	101003010200002				1					1 1					
PS		14			1					1 1					
Evaluation of financial reports of insurance companies, mutual benefits associations and charitable trusts	101003010200003				1					1 1					

		Current	Year's Obligati	on				Bu	dget Yea	ar Obligatio	n Progra	ım			
Particulars	UACS CODE	Actual	Estimate			(COMPREH	IENSIVE R	ELEASE		FO	R LATER I	RELEASE	Negative	List)
Tarrodats	5,00 0052	Jan.1-Sept.30	Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Total
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13+ 14+15
PS					1	- 5			1	1					
Adjudication of claims and complaints involving loss, damage or liability incurred by an insurer under any kind of policy or contract of insurance of suretyship	101003010300000				1				1	1					
PS					1				1	1					
nsurance Commission Fund	104345				136,811	34,199	34,199	34,199	34,214	136,811					
General Administration and Support	000001000000000				104,875	26,218	26,218	26,218	26,221	104,875					
General management and supervision	103001000100000				104,875	26,218	26,218	26,218	26,221	104,875					
MOOE					103,875	25,968	25,968	25,968	25,971	103,875					
FinEx															
СО	A				1,000	250	250	250	250	1,000					
Operations	000003000000000				31,936	7,981	7,981	7,981	7,993	31,936					
MFO 1: INSURANCE REGULATION															

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		Current	Year's Obligati	on				Bu	dget Yea	r Obligatio	n Progra	ım			
Particulars	UACS CODE	Actual	Estimate	1000		(OMPREH	ENSIVE R	ELEASE		FOI	R LATER I	RELEASE	Negative	List)
raticulars	0A00 000E	Jan.1-Sept.30	Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+1
SERVICES	000003010000000				31,936	7,981	7,981	7,981	7,993	31,936			1 = 1		
Regulatory Services	000003010100000				14,429	3,606	3,606	3,606	3,611	14,429					
Promulgation and implementation of policies, rules and regulations	101003010100001				9,122	2,280	2,280	2,280	2,282	9,122					
MOOE					9,122	2,280	2,280	2,280	2,282	9,122					
Licensing insurance companies, general agents, brokers, adjusters, and processing of reinsurance treaties and investments of insurance companies, benevolent associations and charitable trusts	101003010100002				5,307	1,326	1,326	1,326	1,329	5,307					
MOOE					5,307	1,326	1,326	1,326	1,329	5,307					

		Current	Year's Obligation	on				Bu	dget Yea	r Obligatio	n Progra	ım			
Particulars	UACS CODE	Actual	Estimate		14.7	(OMPREH	ENSIVE R	ELEASE	1 = 1	FOI	R LATER I	RELEASE(Negative	List)
raticulars	DAGG CODE	Jan.1-Sept.30	Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+1: 14+1
Supervisory Services	000003010200000				12,010	3,001	3,001	3,001	3,007	12,010					
Examination of the financial conditions of entities engaged in the insurance business, mutual benefit associations and charitable trusts	101003010200001				5,994	1,498	1,498	1,498	1,500	5,994					
MOOE					5,994	1,498	1,498	1,498	1,500	5,994			1 -		
Review of premium rates imposed by non-life companies and statistical reports of adjusters	101003010200002				3,502	875	875	875	877	3,502					
MOOE				1	3,502	875	875	875	877	3,502					
Evaluation of financial reports of insurance															

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		Current	Year's Obligation	on				Bu	dget Yea	r Obligatio	n Progra	m			
Particulars	UACS CODE	Actual	Estimate			C	OMPREH	ENSIVE R	ELEASE		FOF	R LATER F	RELEASE(Negative	List)
Farticulars	DAGS CODE	Jan.1-Sept.30	Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Tota
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+1
companies, mutual benefits associations and charitable trusts	101003010200003				2,514	628	628	628	630	2,514					
MOOE					2,514	628	628	628	630	2,514					
Adjudication of claims and complaints involving loss, damage or liability incurred by an insurer under any kind of policy or contract of insurance of suretyship	101003010300000				5,497	1,374	1,374	1,374	1,375	5,497					
MOOE					5,497	1,374	1,374	1,374	1,375	5,497					
Pre-Need Fund	104346	1			213,405	53,349	53,349	53,349	53,358	213,405					
General Administration and Support	000001000000000				64,376	16,094	16,094	16,094	16,094	64,376					
General management and supervision	103001000100000				64,376	16,094	16,094	16,094	16,094	64,376					
PS		1		1	64,376	16,094	16,094	16,094	16,094	64,376			-		
Operations	000003000000000				149,029	37,255	37,255	37,255	37,264	149,029					

		Current	Year's Obligation	on				Bu	dget Yea	r Obligatio	n Progra	m			
Particulars	UACS CODE	Actual	Estimate	1		C	OMPREH	ENSIVE R	ELEASE		FOR	R LATER F	RELEASE(Negative	List)
ratticulars	DAGS CODE	Jan.1-Sept.30	Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+1
MFO 1: INSURANCE REGULATION SERVICES	000003010000000				149,029	37,255	37,255	37,255	37,264	149,029					
Regulatory Services	000003010100000				64,235	16,058	16,058	16,058	16,061	64,235					
Promulgation and implementation of policies, rules and regulations	101003010100001				35,896	8,974	8,974	8,974	8,974	35,896					
PS				1	35,896	8,974	8,974	8,974	8,974	35,896					
Licensing insurance companies, general agents, brokers, adjusters, and processing of reinsurance treaties and investments of insurance companies, benevolent associations and charitable trusts	101003010100002				28,339	7,084	7,084	7,084	7,087	28,339					

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		Current	Year's Obligation	on				Bu	dget Yea	r Obligatio	n Progra	m			
Particulars	UACS CODE	Actual	Estimate			C	OMPREH	ENSIVE R	ELEASE		FOR	R LATER I	RELEASE(Negative	List)
raiticulais	0A00 000E	L - L - L - L - L - L - L - L - L - L -	DE TO P TO SERVICE TO SERVICE TO	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+1
PS					28,339	7,084	7,084	7,084	7,087	28,339					
Supervisory Services	000003010200000				65,707	16,426	16,426	16,426	16,429	65,707					
Examination of the financial conditions of entities engaged in the insurance business, mutual benefit associations and charitable trusts	101003010200001				42,016	10,504	10,504	10,504	10,504	42,016					
PS					42,016	10,504	10,504	10,504	10,504	42,016					+
Review of premium rates imposed by non-life companies and statistical reports of adjusters	101003010200002				12,860	3,215	3,215	3,215	3,215						
PS					12,860	3,215	3,215	3,215	3,215	12,860					
Evaluation of financial reports													-		

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		Current	Year's Obligation	on				Bu	dget Yea	r Obligatio	n Progra	m			
Particulars	UACS CODE	Actual	Estimate			(OMPREH	ENSIVE R	ELEASE		FOR	R LATER I	RELEASE	Negative	List)
raiticulais	DAGS CODE	Actual Jan.1-Sept.30	Estimate Oct.1-Dec.31	Total	Total	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Total
1	2	3	4	5= 3+4	6= 11+16	7	8	9	10	11= 7+8+9+10	12	13	14	15	16= 12+13 14+15
of insurance companies, mutual benefits associations and charitable trusts	101003010200003				10,831	2,707	2,707	2,707	2,710	10,831					
PS					10,831	2,707	2,707	2,707	2,710	10,831					
Adjudication of claims and complaints involving loss, damage or liability incurred by an insurer under any kind of policy or contract of insurance of suretyship	101003010300000				19,087	4,771	4,771	4,771	4,774	19,087					
PS					19,087	4,771	4,771	4,771	4,774	19,087					
Recapitulation by MFO:					180,971	45,236	45,236	45,236	45,263	180,971					
MFO 1: INSURANCE REGULATION SERVICES	000003010000000				180,971	45,236	45,236	45,236	45,263	180,971					

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