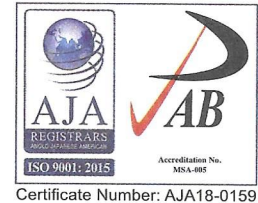




Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.:	2020-50
Date:	04 May 2020
Amending:	None

CIRCULAR LETTER

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance Commission Regulated Entities

SUBJECT : Dissemination of AMLC Regulatory Issuance (ARI) No. 2, Series of 2020, on Extension of Deadline for Compliance with the DIGICUR

Please be informed that in its Resolution No. 51, dated 28 April 2020, the Anti-Money Laundering Council (AMLC) approved the extension of the deadline for compliance with the requirements of AMLC Regulatory Issuance (ARI) A, B and C No. 2, Series of 2018, otherwise known as the Guidelines on Digitization of Customer Records (DIGICUR) from 13 April 2021 to 30 September 2021.

A copy of the ARI No. 2, Series of 2020, is attached herewith for your information and guidance.

DENNIS B. FUNA
Insurance Commissioner





AMLC REGULATORY ISSUANCE (ARI) NO. 2

Series of 2020

Subject: Extension of the Deadline for Compliance with the DIGICUR

By the authority vested upon the Anti-Money Laundering Council (AMLC) to implement measures as may be necessary and justified to counteract money laundering, in accordance with Section 7(7) of Republic Act (RA) No. 9160, also known as the Anti-Money Laundering Act of 2001, as amended (AMLA), the Council in its Resolution No. 51, dated 28 April 2020, approved the extension of the deadline for compliance with the requirements of AMLC Regulatory Issuance (ARI) A, B and C No. 2, Series of 2018, otherwise known as the Guidelines on Digitization of Customer Records (DIGICUR) from **13 April 2021 to 30 September 2021**.

FOR THE AMLC:


MEL GEORGIE B. RACELA

Executive Director
Anti-Money Laundering Council Secretariat

30 April 2020