



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

## ADVISORY

**TO : ALL NON-LIFE AND PROFESSIONAL REINSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : FINANCIAL REPORTING FRAMEWORK (FRF) SUBMISSION BASED ON THE FRF TEMPLATE**

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This advisory is issued to facilitate the submission of the requirements during the FRF parallel runs pursuant to the Insurance Commission (IC) Circular Letter (CL) No. 2015-31 regarding the transition period and full implementation requirements of the new FRF contained in IC CL No. 2015-29 dated 10 June 2015.

All non-life insurance and professional reinsurance companies are required to participate in parallel runs for the FRF. The proposed FRF template shall be filled up using the recognition and measurement requirements contained in IC-CL No. 2015-29. The template may be downloaded from the IC website.

The soft copy of the filled-up template shall be e-mailed to [NonLifeFRF@insurance.gov.ph](mailto:NonLifeFRF@insurance.gov.ph) for evaluation.

For the details on the parallel runs, transition period as well as full implementation of the FRF, please refer to IC-CL No. 2015-31.

Please be guided accordingly.

  
**EMMANUEL F. DOOC**  
Insurance Commissioner