

Republic of the Philippines Department of Finance

INSURANCE COMMISSION

DAVAO DISTRICT OFFICE Door 2 & 3, 3rd Floor, Yap Building, Quimpo Boulevard, Ecoland,

Davao City (082) 327-3651



ADVISORY

(15 April 2019)

In compliance with the Internal Quality Audit observations, notice is hereby given that beginning **May 2, 2019**, the Insurance Commission (IC) Davao District Office shall strictly enforce a "**NO PAYMENT, NO EXAM POLICY**" pursuant to Section 2.7 of IC Circular Letter (CL) No. 2017-12¹, which states that:

"2.7 Payment. No registered examinee shall be eligible to take the Qualifying Insurance Agents' Examinations conducted through the ACE unless payment therefor is made either to the IC Cashier, in the form of cash or company check, managers check or money order in the name of the "Insurance Commission", or through the ePayment Portal of the Land Bank of the Philippines (LBPI) amounting to One Thousand Ten Pesos (Php1,01 0.00) per examinee. Examination fee must be paid not later than one (1) working day before the scheduled examination date.

The ePayment Portal of the LBP maybe accessed through https://epaymentportal.landbank.com or through the link found in the website of the IC. Payment made through the Payment Portal of the LBP shall he subject to LBP's service fee."

In view thereof, examinees are required to present a copy of their Official Receipt or Proof of Payment before they will be allowed to take the Exam.

To avoid any inconvenience, examinees are advised to arrive at least One (1) hour before their scheduled examination batch.

Please be guided accordingly.

ATTY ERNESTO R. GAVAS JR.

Division Manager Insurance Commission Davao District Office

¹Guidelines on the Conduct of Insurance Agents' Qualifying Examinations through the Agents' Computerized Examinations (ACE) System, as amended.