



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



ADVISORY No. 4-2018

TO : ALL INSURANCE COMPANIES, INSURANCE BROKERS AND BOTH INSURANCE AND REINSURANCE BROKERS

SUBJECT : DEFERMENT OF THE IMPLEMENTATION OF CIRCULAR LETTER NO. 2018-09 - TEMPLATE OF STANDARD BROKERS AGREEMENT

DATE : 10 April 2018

To clarify some of the terms and conditions in the Standard Brokers Agreement provided under Circular Letter No. 2018-09 and to properly address the issues and concerns raised by the industry, the implementation of the said Circular is hereby deferred to October 31, 2018.

Please be guided accordingly.


DENNIS B. FUNA
Insurance Commissioner

