

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



ADVISORY No. 3-2819

TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES AND

REINSURANCE BROKERS DOING BUSINESS IN THE

PHILIPPINES

SUBJECT: SUBMISSION IN SOFT COPY OF FACULTATIVE PLACEMENTS

ABROAD

DATE : 16 April 2019

Please be informed that all life and non-life companies and reinsurance brokers are hereby directed to submit their request for Approval of Facultative Placements Abroad in soft copy (excel file). Attached is the template to be duly filled up relative to each request for approval.

Pending the availability of our system to receive the said documents via email, please submit using USB or CD at the Reinsurance Division.

Note that this requirement shall be in addition to the hard copy being submitted pursuant to Circular Letter No. 2014-07.

Please be guided accordingly.

DENNS B. FUNA

Insurance Commissioner

Department of Finar	nce
Agency: INSURANCE	COMMISSION
Submission no:	

NET WORTH BASED ON LATEST APPROVED SYNOPSIS:

FACULTATIVE REINSURANCE PLACEMENTS NAME OF NON-LIFE COMPANY ___

COLUMN LINE OF DOLLOWING LOCATION		ICY PERIOD	** SUM	SUM RETENTION (TREATY CESS	SION (CEDING PANY)	LOCAL FACULTATIVE PLACEMENT				FOREIGN AUTHORIZED COMPANY/IES				NRCP			FOREIGN UNAUTHORIZED COMPANY/IES				LIST OF SECURITIES	OF TIES RESIDI			
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NOTE:

* For Marine and Aviation indicate the name of vessel or aircraft

** Indicate Currency, e.g. in Philippine Peso (PHP) or in U.S. Dollar (US\$), etc.

Write NA if not applicable

Annex	Ľ

Departm	ient of Finan	ce
Agency:	INSURANCE	COMMISSION
Submiss	ion No.:	

FACULTATIVE REINSURANCE PLACEMENTS NAME OF LIFE COMPANY __

NET WORTH BASED ON LATEST APPROVED SYNOPSIS: __

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NOTE:

* Indicate Currency, e.g. in Philippine Peso (PHP) or in U.S. Dollar (USS), etc.
Write NA if not applicable