



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



ADVISORY NO. 2021-13
13 July 2021

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance Commission Regulated Entities

SUBJECT : Insurance Commission (IC) and Land Bank of the Philippines (LANDBANK) ePayment System

In connection with Advisory No. 24-2020 dated 30 July 2020, please be informed that payment for the following fees is now accepted through the **IC-LANDBANK ePayment System through the Link.BizPortal** (<https://www.lbp-eservices.com/egps/portal/index.jsp>):

1. **APPROVAL OF FACULTATIVE PLACEMENT ABROAD**
2. **APPROVAL OF REINSURANCE TREATIES**

Attached is a copy of the *IC-LANDBANK ePayment System User Guide for Expanded Transaction Types (Version June 2021)*, including the *Link.BizPortal Payment Options and Fees* for your reference.

DENNIS B. FUNA
Insurance Commissioner





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PUBLIC ADVISORY

07 June 2021

In connection with *Insurance Commission (IC) and Land Bank of the Philippines (LBP) ePayment System through the Link.BizPortal*, we are pleased to provide an **Updated User Guide (version June 2021)** for your reference.

As of 26 May 2021, the IC-LBP ePayment System through the Link.BizPortal accepts payments for the following transactions:

TRANSACTION FEES	ISSUANCE
1. Agent's Computerized Examination Fee	IC Circular Letter No. 2018-34 dated 14 June 2018 https://www.insurance.gov.ph/wp-content/uploads/2018/06/CL2018_34.pdf
2. Filing Fee – Annual Statement/ Audited Financial Statements (HMO, I RI Brokers, Insurance, MBA Micro- MBA & Pre-Need) 3. Penalty – Late Filing 4. Penalty – Late Payment	IC Advisory No. 24-2020 dated 30 July 2020 https://www.insurance.gov.ph/wp-content/uploads/2020/08/Advisory-No.-24-2020-re-IC-LBP-ePayment-System-Through-Link-BizPortal_1.pdf
5. Filing Fee – Product Approval	IC Advisory No. 34-2020 dated 30 September 2020 https://www.insurance.gov.ph/wp-content/uploads/2020/10/Advisory-No-34-IC-and-LBP-ePayment-System.pdf
6. Supervision Fee	IC Advisory No. 01-2021 dated 10 February 2021 https://www.insurance.gov.ph/wp-content/uploads/2020/10/Advisory-No-34-IC-and-LBP-ePayment-System.pdf
7. Approval of Bonds Form 8. Certificate of Compliance (Judicial Bond) 9. Certification (Pursuant to RA9184) 10. Certification (True Copy)	IC Advisory No. 2021-10 dated 26 May 2021 https://www.insurance.gov.ph/advisory-2021-10-26-may-2021

A copy of the Link.BizPortal Payment Options and Fees is likewise attached from your reference and guidance.

REVELYN R. MOJICA
 IC Division Manager
 Administrative Division

Noted by:

ATTY. ERICKSON H. BALMES
 Deputy Insurance Commissioner
 Management Support Services Group



Link.BizPortal Payment Options and Fees

PAYMENT OPTION	TRANSACTION FEE/MERCHANT DISCOUNT RATE (MDR)
LANDBANK/OFBank ATM Cards	P15.00
BancNet-member Bank ATM/Debit Cards 1. Asia United Bank 2. CTBC Bank 3. Citystate Savings Bank 4. DBP 5. Enterprise Bank 6. Entrepreneur Bank 7. Equicom Savings Bank 8. Luzon Development Bank 9. MASS SPECC 10. Malayan Bank 11. Overseas Filipino Bank 12. PBCom 13. Philippine Business Bank 14. Philippine Veterans Bank 15. Philtrust Bank 16. QCRB 17. Sterling Bank of Asia 18. Sun Savings Bank 19. Wealth Bank	P25.00
Globe G-Cash Accounts* (Payment option not yet available for IC) <ul style="list-style-type: none"> • P1.00 to P999.00 • P1,000.00 and above 	P25.00 P35.00
Cash Payment Channel Partners 1. 7 Eleven 2. EC Pay 3. Bayad Center 4. Bayad Express 5. Robinsons Business Center 6. SM Business Center 7. Cebuana Lhuillier 8. Palawan Pawnshop 9. RD Pawnshop 10. LBC 11. DA5 Outlets 12. Pay & Go 13. Possible 14. RuralNet	P30.00
Other Bank Accounts via PCHC PayGate 1. BPI 2. UnionBank 3. RCBC 4. Robinsons Bank	P25.00
GPAP Credit Cards (Payment option not yet available for IC) <ul style="list-style-type: none"> • P1.00 to P1,000.00 • P1,001.00 and above 	P30.00 Minimum MDR of 3.0%**

*with ongoing system enhancement, will be available by 2nd quarter of 2021

**subject to 0.5% Withholding Tax (WHT) for non-tax exempt merchants