

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



ADVISORY No. __11-2019___

TO

: ALL NON-LIFE INSURANCE COMPANIES AND REINSURANCE

BROKERS DOING BUSINESS IN THE PHILIPPINES

SUBJECT

: SUBMISSION IN SOFT COPY OF CATASTROPHE PERIL

PROTECTION REPORTS

DATE

: 01 October 2019

All non-life companies and reinsurance brokers are hereby advised to submit soft copies (in addition to the hard copy requirement) of their Catastrophe Peril Protection Reports using the current template as required under Circular Letter No. 5-2005 dated 02 March 2005 and supplemented by Circular Letter No. 22-2009 dated 18 August 2009. Attached is the downloadable template to be duly filled up.

Pending the availability of our system to receive the said documents, please submit using Flash drive or CD at the Reinsurance Division.

Failure to submit the reports within the prescribed deadline provided under CL 22-2009 shall cause the imposition of a penalty of Five Thousand Pesos (Php 5,000.00) per day of delay as mandated under CL 2014-15 (Fees and Charges) dated 15 May 2014.

Please be guided accordingly

DENNIS B. FUNA

Insurance Commissioner