



ADVISORY No. 11- 2018

14 June 2018

TO : ALL INSURANCE AND PRE-NEED COMPANIES

SUBJECT : OFCS STANDARD STRUCTURED TEMPLATE FOR LIFE, NON-LIFE AND PRE-NEED COMPANIES

DATE : 04 JUNE 2018

The attached revised OFCS template (now referred to as the OFCS Standard Structured Template) and corresponding guidelines shall be used in the submission of reports for the First Quarter (Q1) 2018 for Other Financial Corporation Survey (OFCS) compilation.

The deadline of submission of Q1 2018 is moved to 29 June 2018, however, for succeeding submissions, timelines indicated in CL 2017-40 dated 11 August 2017 will remain the same.

For Q1 2018 data onwards, there is no need to submit the Statement of Changes in Equity. Further, the OFCS compilation will not require submission of Q4 audited if there are no changes compared to the unaudited Q4 submitted.

When submitting the file to BSP and IC, please follow the subject format below, to wit:

1. Life - IC_L<QuarterYear>_<Company name>
ex. IC_L_4Q2017_ABC
2. Nonlife – IC_NL_<QuarterYear>_<Company name>
ex. IC_NL_4Q2017_ABC
3. Pre-Need – IC_PN_<QuarterYear>_<Company name>
ex. IC_PN_4Q2017_ABC

For strict compliance.


DENNIS B. FUNA
Insurance Commissioner

