



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.	2021-32
Date	14 April 2021
Supplements	CL Nos. 2021-17 and 2021-19 dated 16 and 18 March 2021, respectively

CIRCULAR LETTER

**TO : ALL LIFE INSURANCE COMPANIES, LIFE UNITS OF
COMPOSITE INSURANCE COMPANIES AND MUTUAL BENEFIT
ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN THE
PHILIPPINES**

**SUBJECT : ADDITIONAL GUIDELINES ON THE ELECTRONIC SUBMISSION
OF THE 2020 ANNUAL STATEMENTS**

WHEREAS, IC Circular Letter (CL) Nos. 2021-17 and 2021-19 dated 16 and 18 March 2021, respectively, provides for the guidelines on the electronic submission of the 2020 Annual Statements (AS) of life insurance companies, life units of composite insurance companies and mutual benefit associations (MBAs);

WHEREAS, the penalties for the delay in the submission of reportorial requirements to the Commission is provided in CL No. 2014-15 dated 15 May 2014 on "Fees and Charges";

WHEREAS, by reason of the COVID-19 outbreak, the Executive Secretary issued a memorandum dated 21 March 2021, imposing General Community Quarantine (GCQ) in the National Capital Region+ (Subject Area) from 22 March until 04 April 2021.

WHEREAS, on 27 March 2021, the Inter-Agency Task Force for the Management of Emerging Infectious Diseases (IATF-EID) issued IATF Resolution No. 106-A, series of 2021, placing the Subject Area set forth in the Memorandum of the Executive Secretary dated 21 March 2021 under Enhanced Community Quarantine (ECQ) immediately upon approval until 04 April 2021;