



Circular Letter (CL) No.:	2021-26
Date:	12 April 2021
Supplements:	IC CL No. 2014 - 15 on the schedule of Fees and Charges

CIRCULAR LETTER

TO : ALL INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS

SUBJECT : MANDATORY CREATION AND MAINTENANCE OF COMPANY WEBSITE

WHEREAS, it has come to the attention of the Insurance Commissioner that not all Insurance Companies, Life and Non-life, as well as Mutual Benefit Associations (MBAs) maintain a company website which can easily be accessed by the regulator and the general public;

WHEREAS, Corporate governance regulation requires the creation and maintenance of a company website with the view of not only introducing the company to the general public in order to increase market growth but also to establish company credibility by promoting transparency of its business structure, policies, goals, and performance;

NOW THEREFORE, pursuant to the power vested to the undersigned Insurance Commissioner under Section 437 of the Insurance Code of the Philippines, as amended by Republic Act (R.A.) No. 10607, all Life and Non-life Insurance Companies and MBAs are mandated to create and maintain a company website subject to the following:

Section 1. MANDATORY MAINTENANCE OF COMPANY WEBSITE.

All Insurance Companies, both Life and Non-life, as well as MBAs are required to create and maintain a company website. This website requirement must be complied with not later than December 15, 2021.